Export Compliance Policy

Commitment by Company Management

SCHENCK USA CORP. is committed to compliance with all applicable export laws, regulations, and policies of the United States government.

Under no circumstances may an export be made contrary to the applicable laws or regulations of the United States or contrary to the policies mandated under the company's Export Compliance Manual.

Employees outside the United States may not re-export any item, technical data, or software unless appropriate authorization has been obtained.

Failure to comply with these regulations might result in the loss of export privileges, damage to the individual's or the company's reputation, criminal and/or civil fines and penalties, including jail time and monetary penalties, and employees will be subject to disciplinary action and/or termination of employment.

SCHENCK USA CORP. encourages all its employees to identify suspect or questionable transactions that may result in violations of export control laws.

I ask you to take this matter very seriously and to support me in this effort. If you have any questions concerning company procedures, updates to the export manual, or legitimacy of a transaction or potential violations, please contact:

Joseph R Murray
631 242 4010 Ext. 258
murray@schenck-usa.com

Note: This statement of Corporate Commitment to Export Compliance will be issued on an annual basis or if necessitated by personnel or management changes, or changes in United States laws and regulations.

Joseph R Murray is responsible for disseminating this Statement throughout the organization through SCHENCK USA CORP. Export Compliance Manual updates, incorporation into training and presentations, and posting on the company network and website.

Hannes Volz
President & CEO

6/13/23
Date

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PHONE 631.242.4010 • FAX 631.242.4147 • www.schenck-usa.com

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