

Schenck Corporation Press Release

Deer Park, August 2015
FOR IMMEDIATE RELEASE

Schenck Corporation Announces New CEO

Schenck Corporation is pleased to announce the appointment of Mr. Ulrik Frodermann as President and CEO.

Mr. Frodermann comes to Schenck from Bielomatik, where for the past 6 years he was President of their two operating units in the USA. In addition to Management expertise in the Machine Technology Industry, Frodermann has extensive experience in Marketing and Sales. Frodermann holds a Bachelor's Degree in Mechanical Engineering from Kiel University in Germany.

Frodermann succeeds Mr. Bertram Dittmar, who has had a successful career with Schenck spanning over 39 years and was the President and CEO of Schenck Corporation since 2000.

We are grateful for Mr. Dittmar's contribution to the success of Schenck Corporation, and hope that he reaches the "Perfect Balance" in his well-deserved retirement.

Schenck Corporation of Deer Park, New York with three operating companies in North America is the North American headquarters of Schenck GmbH in Germany, the leading global manufacturer of Industrial Balancing Machines.

Schenck is part of the Duerr Group, the world's leading manufacturer of automotive paint shops, robots, and other high tech equipment with sales of over \$3.5 billion, over 90 locations in 28 countries and 14,500 employees.

For more information, contact Mr. Tarek El-Sawaf at 631-242-4010 x350 or at Tarek.El-Sawaf@schenck-usa.com.

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